## PRESSURE TO SELL RESULTS IN LOSSES

Close of Business Finds Nearly All the Leading Stocks Below Recent Quotations,

### ATTACK ON UNION PACIFIC

Decline in Its Common Not Greater Than Others, but Efforts to Advance Futile.

[Special to The Times-Dispatch.] NEW YORK, July 11.—The same pressure to sell stocks that was the governing influence in the security market on Friday, and to a greater or less extent on the day before, was continued to-day, with the result for a second time this week of producing

a second time this week of producing net losses at the close of business in the price of nearly all the leading stocks.

To-day's market was totally without salient feature; but the centre of attack or liquidation, as the case may be, was the Union Pacific common shares, although the decline here was not greater than in many other quarters. The Union Pacific common, Reading common and one or two other prominent stocks have been relatively backward in the market over since the middle of the week, efforts to advance their price in any notable degree seeming to meet with a good deal or difficulty.

One reason suggested for this devel-One reason suggested for this development in the case of Union Pacific is that the price of the stock is now, or was a few days ago, not greatly below the point at which the process of turning Union Pacific convertible bonds into common shares, may be profitably accomplished. An advancing movement beyond this point would, in other words, have to embrace the price of the bonds as well as the stock, since the bonds are at this point equivalent to the stock.

Not Favorable to Rise.

If any ostensible cause was assigned for the weakness of the market yesterday and to-day other than that of the presence of a natural reactionary tendency after the rapid rise earlier in the week, it was the alleged prevalence of a feeling that possibly exaggerated views had been entertained as to the certainty of the defeat of Mr. Bryan in the year's electoral contest, or, in other words, that the stock market might have temporarily over-discounted this hoped-for result. The consensus was, however, that the Democratic nomination for the vice-presidency did not strengthen the party ticket as much as another nomination would have done, which, it was feared yesterday, might be made.

Wheat Market Firm.

The wheat market was firm through-

Wheat Market Firm.

The wheat market was firm throughout the day superficially, because of a certain amount of success that has attended the efforts by speculators of the rise to start a crop scare over the occurrence of high temperature over a limited portion of the spring wheat are of course, confined now to the spring wheat district, inasmuch as winter wheat is substantially harvested. The small amount of corn available for delivery ou September contracts is also facilitating an upward movement in the quotation for the particular option named, but the best opinion in the grain trade is that if present prospects hold for the season's crop of corn, rulling quotations for the price of later options cannot be maintained.

The Weekly bank statement.

The weekly bank statement to-day again presented that curious state of difference between the condition of the banks as calculated upon the "average" and "actual" basis that has been exhibited several times before in recent

banks as calculated upon the "average" and "actual" basis that has been exhibited several times before in recent

difference between the condition of the hanks as calculated upon the "average" and "actual" basis that has been exhibited several times before in recent weeks.

According to to-day's average figures there was a decrause during the week in the cash held by the members of in the cash held by the members of the clearing house of over \$5,600,000, recombanied with an increase in loans, ecombanied with an increase in loans of the clearing house of over \$5,600,000, recombanied with an increase of 1,21,000 and the actual figures an increase of 2,21,000 and the actual figures an increase of \$7,500,000 in cash was shown, along with an increase of energy \$4,600,000 in loans; the upshot of this method of calculation being an increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the increase in the surplus reserve of \$2,478,000. There is no known reason for the barries which the surplus reserve to \$2,478

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO

### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low	Closi Bld. A		ALES:				Open.	High.	Liber Street	Bid. A	ked.
10) Allis-Chalmers	111/4	1114	111/4	111/6	11%		. Metro				301/6	301/6	30	30%
100 Allis-Chalmers, pfd		34	34	33%	811/4		. Mer.				•••	****	20 10	21 1014
19,000 Amalgamated Copper		6914	677/4	6854	6814		ernation Paper				***		. 54	56
. American Can			WWW.	434	514	100 Lot	ilsville	and Na	shville	1081/4	10814	10814	10714	108
American Can, pfd	HERVIN TO	DE VINANCE	44.2	581/4	501/4	Ma	nhattar	1	*******	111	411		135	128
300 Amer, Car and Foundr	y 33	351/6	3/3	35	361/4		tro. Str				***	111	26	30
Am, Car and Foun, pf	d	33%	2214	/ 100 33	10115		xlean C				2834	23	141/5	161/4
3,525 American Cotton Olla 700 American Locomotive	4014	4956	49	40	4014		., Kan. ., Kan.				60	60	28 5014	60%
Amer. Locomotive, pfd.			Allega,		102		souri I				5014	4954	4014	60
15,700 American Smelting		8274	80%	81%	81%		sh. Cha				112	112	110	120
Amer. Smelling, pfd					1041/5	1,500 Na	tional d	Lend		68	68%	671/3	67%	CH.
American Sugar			1000	126% 340	1271/4	400 Ne	w York	c Centr	al	10174	106	104%		1041/4
American Tobacco, con American Tobacco, pfd		***	•••	91	93	1,050 N.	Y., Ont.				39% 70%	39 701/4	39%	71
4,355 Anaconda Copper		4414	4314	4314	4314	4,350 No					13014	137%	13754	138
800 Atchison		83	821/4	821/2	8234		olfo Ma				***	-	251/4	26
100 Atchison, pfd	. 321/2	921/4	92	91%	92	1,500 Per	naylva	nia		1221/4 .	1221/6	1211/4		1:1%
Atlantic Coast Line		610	***	91	92		ople's C						921/6	VG
1,400 Baltimore and Ohlo		9036	99	897/4	901/4		essed S				4,14	***	28%	20 90
3,705 Brooklyn Rapid Transi		1631/4	48% 162%	45% 162%	163	40 100 Pe	essed St	teel Car	, pra	iiin	1164	1110%	87 114%	11434
1,950 Canadian Pacific 500 Chesapeake and Ohio.	AUN	42	4156	4114	411/2	42,100 Res	public I	ron and	Steel	1814	18%	1814	18%	18%
800 Chicago Great Western		714	7	07/08/1934	71/4	700 Re	public I	and S	pfd.	6944	6914	6914	681/4	60
8,500 Chi., Mil. and St. Paul.		138%	136%	13634	137%	900 Ro	ck Isla	nd		16	16	151/2	15%	15%
Ch., M. and St. P., pfd.,		CP COPPOSE COLUMN	tue.	asked	156	510 Ro	ck Islai	nd, pfd.		291/4	29%	28%	28%	29
100 Chicago and Northwest		153	153		154	100 810	ss-Sheff	leld	*******	50/9	661/6	5614	55	66
Clev., Cln., Ch. and St.	001/	281/4	271/4	53 2714	2774	1,000 Sot	ithern 1	Pacine .		1772	8742 1738	8714 1614	871/4 171/4	871/4 18
800 Colorado Fuel and Iro		3144	31%	311/4	32	100 Sot	ithern J	In Hayay	nea	7		10,1	44	45
100 Col. and South., 1st pfc		6934	69%	591/4	60	Sta	indard	OII		Company of			610	613
Col. and South., 2d pfd.	septiment.	Service St.	gray to	50	51	Te	nn. Coa	1 and I	ron	***		•••	3574	3614
600 Consolidated Gas	. 127	1271/4	120%		127	Te	xas Pac	ilde		*******	***	444	2316	24
Delaware and Hudson			***		1521/2	60,800 Un	ion Pa	cific		14874	149	147	14714	147%
400 Distillers' Sec. Cor		341/4 195%	3396 1914	33% 19%	3414	33,900 Un	ited St				4014	26 3914	2514	26 3944
00 Erie	2601.4	3614	25%	3514	3814	1,450 Un	ited Sta	tes Ste	el pfd	10616	10714	10614	100%	107
Eric, 2d pfd				2416	251/4	200 Va.	-Car. C	hemica	1	24%	2134	34%	2114	25
100 General Electric		13344	13614	136	137	Va	Car. C	hemica	pid	Programme A			1001/4	101
3.025 Great Northern, pfd		1321/2	131%		131%	Wa	rpush -			****	*****	****	111/4	12
300 Great Northern Ore ctf		(3)%	601/4	60	61		tbash, I				2314	231/4	221/4	2314
1,400 Illinois Central 100 Int. Metropolitan	1114	133%	133	133	13314	THE STATE OF	ostern I	al sales	234,000	share		***	64%	551/4
100 And Metropontan	1178	11.78	1.78	SHALL PILE	Sec. 70 S		WHITE TO GOOD O	a. Baics	201,000	4	485000	STATE OF THE PARTY.	ELECTRICAL PROPERTY.	XXXXXIII

CLOSING BOND QUOTA	HONS.
1034 Chicago R I and Pac. R. R. col. 5s	

	, C	LOSING BOND QUOTATION	NO. TO STATE OF THE PARTY OF	
U. S. refunding 2s, registered. U. S. refunding 2s, coupon. U. S. 2s, registered. U. S. 3s, coupon. U. S. 3s, coupon. U. S. 4s, registered. U. S. 4s, regi	103% 100 100% 122 122% 125% 105% 89% 89% 100% 111% 91% 72% 47% 38% 102% 72% 47% 38% 102% 102% 102% 102% 103%	Chicago, R. I. and Pac. Ry, rfdg. 4s. \$5\(^4\)C, C., C. and St. Louis gen. 4s. bid). 94\(^4\)Colorado Industrial 5s. 64\(^4\)Colorado Industrial 5s. 64\(^4\)Colorado Midiand 4s. bid). 61\(^4\)Colorado Midiand 4s. bid). 61\(^4\)Colorado and Southern 4s. 98\(^4\)Delaware and Rido Grande 4s. bid). 94\(^4\)Eric prior lion 4s. (bid). 80\(^4\)Eric general 4s. 62\(^4\)Hocking Valley 4\(^4\)s. 102\(^4\)Interborrough Metro. 4\(^4\)js. 65\(^4\)Japan 4\(^4\)s. 95\(^4\)Japan 4\(^4\)s. 95\(^4\)Japan 4\(^4\)s. 95\(^4\)Louisville and Nashville Unified 4s. 95\(^4\)Manhattan consol gold 4s. (bid). 95\(^4\)Mexican Central 4s. 82\(^4\)Mexican Central 4s. 83\(^4\)Missouri, Kansas and Texas 4s. 83\(^4\)Misso	Pennsylvania con. 48. Reading General 48. Republic of Cuba 58 (bid). 1 St. La and Iron Moun, con. 58 (bid). 1 St. La and Iron Moun, con. 58 (bid). 1 St. Louis and San Francisco fg. 48. St. Louis Southwestern con. 48. Seaboard Air Line 48 (bid). Southern Pacific 48 (bid). Southern Pacific 48 (bid). Southern Railway 58. Texas and Pacific lats (bid). 1 Toledo, St. L. and Western 48. Union Pacific 48. Union Pacific 48. Union Pacific 18. Union Pacific 48. Union Pacific 18. Union Pacific 18. Wabash 18ts. 1 Wabash 18ts. 1 Western Md. 48. Wheeling and Lake Erio.	72 9 9 9 10 10 6 6 6 7 8 10 10 7 10 10
descended faulture to the total				鮙

ì	SALES AT BOARD	*23 CONTRACT	
	Virginia 2s, Old-200 at 89%; Virginia Centuries-1,000 at 1 89%; 100 at 89%;	9%; 1,	500 at
	STATE SECURITIES.	Bid.	Asked
	North Carolina 4s, C. 1910 North Carolina 6s, C. 1919 Va. 3s, Old, C. and R., 1932 Centuries, 2-3, C. and R., 1931.	118 894	90
	CITY SECURITIES.		The Name of Street, or other teams of the Street, or other teams o
	Rich, City 4s, C and R RAILROAD BONDS.	99	100
ļ	A. C. L. R. R. Con. Tr. 4 p. c.	90	1
	A. C. L. R. R. Cifs. of Ind. is.	7315	75
ľ	Char. Col. and Aug. Ex. 5s, C. Char. Col. and Aug. 2d 7s. C.	100	***
Ş	C. & O. R. & A. Gen'l M. 448.	100	
Ų	Col. and Green. 1st 6s, C, 1916.	103	
į	Ga. Car. North. 1st 5s, 1929.	99	
i	Georgia Pac. 1st 6s. C, 1922	108	•••
ŀ	Georgia, Sou, and Fla., 1945 Ga. and Ala. Con. 5s. 1945	102	• • •
i	Nor. and West. Ry. 4s, 1996	94	***
ţ	Norfolk and West, Poca. 4s	83	
į	Rich, and Dan. Gold 6s, C	106	(Sadmill
í	R., F. and P. Con. 41 p. ct	103	Provide St
ì	South-Bound 1st 5s, 1941	98	
ļ	Southern Railway 1st 5s, 1994.	98	
ě	Florida and Southern 4s, 1945.	50	
J	Western N. C. 1st 6s, C, 1914		
Ż	Seaboard Air Line 4s, 1950	5814	

Cotton, quiet, middling, 11.30; gross receipts, 3.488 bales; islock, 73.349 bales, receipts, 3.488 bales; islock, 73.349 bales, receipts, 3.635 bales; respect to the Continent, 1.388 bales; stock, 211.200 bales, 200.360 bales, 200.

YORK Stock Exchange,
Wew York Cotton Exchange,
TATE WIRES TO
PRINCIPAL MARKETS,

NEW ORLEANS, I.A., July 11.—COTTON
—Spois were steady with prices unchanged; middling, 11c; suites were 200 on the spoin digited and steady. 265 points below the close yesterday, largely due to unitavorable advices from Inversion was poor. Following the opening was poor. Following the opening the impetuit of the indifference or shorts to the course of the

Stock Brokers

CORRESPONDENTS. RALPH A. BELKNAP, MEMBERS New York Con. Stock Exchange,

FAST PRIVATE WIRES. CORRESPONDENCE SOLICITED.

RICHMOND PRODUCE MARKET.

FLOUR—Receipts light and market firmer.

FOTATOES—Receipts routinue heavy, Market very dult.

Market very dult.

APPLES—Choice to fancy handpicked stock in good demand at prices quoted.

POTATOES—Receipts routinue light and mot casily sold.

EGG—Strictly fresh clean stock active at quotations. Lower grades rather dull.

BUTER—Receipts continue light and market active.

POULTRY—Receipts of small and medium-sized chickens heavy and lower. Large fancy chickens not so plentiful and active at the quotations.

HIDES—Active at the advance.

VIRGINIA BACON—Unchanged steady.

FRUITS—Pears continue in fair demand.

PLUMS AND PEACHES—Very plentiful, low and dull.

RECEIPTS FOR THE WEEK—Wheat in the guotations of the plentiful and active and dull.

RECEIPTS FOR THE WEEK—Wheat the subshels; corn, 45.318 bushels; coats, 64.918 bushels; corn, 45.918 bushels; coats, 64.918 bushels; corn, 6,655 bushels; coats, 17.620 bushels.

FOULTRY—LIVE,

FOULTRY—LIVE,

FOULTRY—LIVE,

FOULTRY—LIVE,

FOULTRY—LIVE,

FOULTRY—LIVE,

FOULTRY—Receipts continue in fair demand.

PLUMS and bushels.

For pound.

Pitted (new) dry order. 10

Pitted (new) dry order. 10 @
WOOL—
Tubwashed, free of burrs 22 @
Unwashed, free of burrs 20 @
Merino, unwashed. 12 @
Burry, 2@8c. per lb. less.
ROOTS—Ginseng, lb. 5.50 @
Senica, per lb. 20 @
Yellow of the senica, per lb. 20 @
May apple, per lb. 20 @
May apple, per lb. 20 @
Wild ginger, free of fibre 8 @
Wild ginger, free of fibre 9 @
Wild ginger, free fibre 9 Ø 3,00 

Cows Calves Calves, large runners. Sheep Spring lambs...... Hogs 494 0 CHICAGO GRAIN MARKET.

CHICAGO, ILL., July 11.—Unfavorable weather in the Northwest caused a strong local wheat market at the close to-day final quotations on the September delivers being up 14.9%. Corn was sup 14.9%. Corn were 1%c. higher, and pravisions a shade to 27%. higher, Leading futures ranged as follows:
Open. High. Low. Close 

STABILITY	Oct	WALL STRE	EET NOTES
	Oct	NEW YORK, July 11.—Odds of three to one against Bryan were quoted to-day, but it is doubtful if any bots were made on that basis. Several traders said they had money to lay on the Democratic candidate on those terms,	parts of the Dominion over the supply of binder cord. Prosperity has it cares, as well as its consolations. Even the closest observers of the trading were at a loss how to classify
444	choice mailing barley, 88 674c. Flaxseed- No. 1 northwestern, \$1.24\(\mathbf{h}\). Short ribs sides (loose), \$8.75\(\mathbf{g}\). 12; mess pork, per barrel; \$16.30\(\mathbf{g}\). 135; lard, per 100 pounds, \$9.67; short clear sides (boxed), \$3\(\mathbf{g}\). 126- Whiskey, basis of high whee, \$1.35. Re- ceipts—Wheat, 17,000 bushels; corn, 174,000 bushels; coats, 121.500 bushels; corn, 174.500 bushels; coats, 174.500 bushels; coats, 174.500 bushels; coats, 174.500	but that the other side seemed to be shy when it came to entering into an actual wager. Individuals who were mentioned as having offered to take the Taft side in the betting, when ap- proached, said there must be some mis-	a large proportion of the selling. At times they were in favor of ticketing it "first-class," but were deterred from doing so by its comparative lack of effect.  As far as appearance went, it was
4	19c. Cheese-Steady at 10 @12c.	money to be laid at three to one, but their memory especially was bad in respect to names, or when names were	not formidable, but the way it kept up, and the fact that it was spread around among houses which the street was not accustomed to associate with
4	BAJTIMORE, MD., July 11.—FLOUR—Steady. Wheat—Strong; spot, contract, \$14,0024c.; new. southern by sample, 75,000. Corn—Dull; spot, mixed, 80c.; No. 2, 50c. White, 8345c. Oats—Steady; No. 2, 50c. 50c. 10c. Rye—Steady; No. 2, 50c. Rye—	given further inquiry led to no better results. The Tart money was very clusive.	the operations of large interests cre- ated the suspicion that it was far bet- ter than it looked. But the hardest problem to solve was where the buy-
14	Butter—Firm and unchanged; fancy imita- tion, 20@21c.; do., creamery, 25c.; store packed, 174608c. Eggs.—Steady and on-	The bulls, who a few days ago en- deavored to arouse interest in the mar- ket with the argument that Bryan had "no earthly show," changed their key-	ing came from, for there was always enough of this to keep prices from declining beyond narrow limits and to give a firmness of undertone that
4	changed at 17@17°c. Cheese—Firm and unchanged; new. large, 12%c; new. flats, 12°c.; small., 12%c. Sugar—Unchanged; ccarse granulated and fine, \$5.60.	note to-day, and said that the Nebras- kan had become more conservative than at the time when he last ran for the presidency; talked of the ab-	acted as a restraint upon the growth of bear sentiment. There is little doubt that many of the commission houses would like to
4 %	RICHMOND GRAIN MARKET,  Richmond, Va., July 11, 1908, WHOLESALE QUOTATIONS ON 'CHANGE,	sence of strong disapproval of the choice in the London newspapers, and wound up by asserting that between the policies of the Democratic nomi-	see their customers take advantage of even a moderate recession to buy stocks. They want business and as
14	WHEAT—Car lots, No. 2 red, western 94 No. 2 red, Va 82 @ 93 No. 3 red 89 @ 91 Steamer 85 @ 88	nee and the present occupant of the White House, the difference was in favor of the aspirant.  The traders were not convinced by this argument. "If this view had been	they see little prospect of getting it on the bear side, they would be giad to get on the other, even in case their views are not especially optimistic. Money can be obtained on easy terms
1444	CORN—Car lots.  No. 2 white	taken at first," one of them said, "we might by this time have come to ac- cept it in part, but as we were urged one day to buy stocks because Mr.	and there is no apprehension of any marked change in this respect in the near future, always a strong argument with a commission house which, of course, has all the trouble of securing
14 14	Virginia (hag lots) \$0 @ \$3 OATS—Car lett. No. 2 mixed @ 57 No. 3 mixed @ 56 No. 2 white 58 No. 3 white 56	Bryan was sure to be defeated, and are now urged to buy because it makes no difference whether he is elected or not, we cannot help thinking that the	the loans to carry the margined account of its customers.  Although the price changes were for
14 14 14 14	No. 3 white	object is to induce us to buy in order that those who are so free with their advice may have an opportunity to load us up with their stocks."	the most part of the nature of declines they were so small that they could hardly be said to mark any definite tondency. There was not a single
1414	CATTLE MARKETS.	That other traders reasoned the same way was fairly evident from the fact that they were sellers instead of buyers although their comment went	stock in the first or second classes of activity that suffered a decline of a much as a point, and even among the inactive issues only a few could be
76 16 16	CHICAGO, July 11.—CATTLE—Receipts about 500 head. Market steady. Beeves, \$4.70@5.85; Texans, \$44@6.20; Westerners, \$4.50@5.50; cows and heifers, \$2.40@6.20; culves, \$4.50@5.50; stockers and feeders,	no further than that the election would not be a walkover.  The usaul comment of railroad off-	dund in which the fall from recent quotations got beyond fractitional proportions.
<b>延</b> 務後其	\$3.50@4.90, Hogs-Receipts about 8,000 head. Market 15c, higher. Light, \$4.25@6.90; mixed, \$6.25@6.90; heavy, \$6.25@6.90; rough \$6.25@6.55; good to choice, heavy, \$5.55@6.30; pigs. \$5.10@6.60; bulk of sales,	cials on the carnings of the roads is	RILLI DING IS BRISK

CHICLAGO, July 11—CATTLE—Recipits about 1000 head. Market steady. Beever, 1000 head. Beever, 1000 head. Market steady. Beever, 1000 head. B

PETERSBURG PEANUT MARKET, (Reported by Rodgers, McCabe & Co.)
PETERSBURG, VA., July 11.—PNANUTS; steady at \$1.074 per bushel; roceipts light-firginlas—Steady at 4% \$4%c. for fancy trock; machine picked, 3% \$6 4c.; shelling tock, 3 \$3.00 4c.

120,508 barrels. Quote: A, B, C, \$2,85.

### MARINE INTELLIGENCE. PORT OF RICHMOND, JULY 11, 11 W.

ARRIVED. Steamer Berkeley, Shelly, Norfolk, mer-chandles and passengers, Old Dominion Line. Steamer Pecchonicas, Graves, Norfolk and James River landings, merchandles and pas-sengers, Virginia Navigation Company. SAILED.

Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line

New York Bank Statement.

tionate cash reserve as compared with The statement follows: Loans, \$1,255,712,800; increase, \$14,-

Deposits, \$1,328,300,200; increase, \$7,-820,400. Circulation, \$56,189,500; decrease,

\$270,400. Legal tenders, \$77,636,400; decrease, Specie. \$301.491.900; decrease, \$5,131. Reserve, \$379,128,300; decrease, \$5,

884,700.

Reserve required, \$332,075,050; increase, \$1,957,350.

Surplus, \$47,053,250; decrease, \$7,-642,050.

642,050.

EX-United States deposits, \$50,233,-250; decrease, \$8,968,425.

The percentage of actual reserve of the clearing-house banks at the close of business yesterday was 28.97.

The statement of banks and trust companies of Greater Naw York not members of the clearing-house shows that these institutions have aggregate deposits of \$501,948,800.

Total cash on hand, \$97,713,300, and loans amounting to \$907,746,100.

## WALL STREET NOTES

Canada's idea of a big wheat crop seems to be one for which it will be impossible to get enough twine to bind it into sheaves. There is worry in

## PRODUCE MARKET.

stock, 3@3½c.

DRY GOODS MARKET.

NEW YORK, July 11.—The dry goods market was generally quiet for the day, but prices held fairly steady. Staple cotton goods were ordered a little better by jobbers. Burlaps were quiet. Linens werd quiet, but demand for quiek shipments. White goods were opened and were ordered cautiously.

NAVAL STORES.

WILMINGTON, N. C., July 11.—SPIRITS TURPENTINE—Steady at 37½c; receipts, 34 barrels. Tar—Firm at \$1.50; receipts, 34 barrels. Crude Turpentine—Firm at \$2.50 receipts, 34 barrels. Crude Turpentine—Firm at \$2.50 receipts, 35 sarvels. SAVANNAH, GA., July 11.—TURPENTINE—Firm at 38½c; sales, 1,001 casks; Rosin—Firm; sales, 2,646 barrels; receipts, 256 casks; shipments, 355 barrels. Sharels: shipments, 355 barrels: stock, 120,568 barrels. Quote: A, B, C, \$2.85.

Generally last week's produce market was well-up to the usual summer standard of prices and activity. Most of the orderings are in goode. Receipts of the prices quoted. Receipts of the prices quoted. Receipts of the prices quoted. Receipts on them duller, perhaps, than on any ples are in active demand. Clean, fresh oggs are bringing good prices. Penches—

\$2 to \$2.50 per barrel.

\$2 to \$2.50 per barrel.

Fancy Virginia, \$2 to \$2.25 per barrel.

Fancy Virginia, \$2 to \$2.25 per barrel.

Fancy Virginia, \$2 to \$2.25 per barrel.

Canteloupses.

75 cents to \$1.25.

Canteloupes—
40 to 75 cents.

Yellow Oulons—
\$1.25 to \$2.50 per barrel.

Poultry—
Spring chickens, large, 16 to 17 cents
per pound.
Ducks, -10 cents per pound.
Hens, 10 cents per pound.
Rossters, 30 cents apieco.
Guineas, 25 cents apiece.
Eggs—

Guineas, 20 cents appetence of the cents of

MEW YORK, July 11.—The statement of the clearing-house banks for the week shows that the banks hold \$47, 653,250 more than the requirements of 25 per cent. reserve rule. This is a decrease of \$7.642,050 in the proportionate wash reserve as compared with the requirements of the requirem Choice Virginia Bacon—
Small now hams, 16 to 17 cents per pound.
Smoked sides, 10 to 11 cents per

pound. Smoked shoulders, 9 to 10 cents per

Smoked shoulders, 9 to 10 cents per pound.

Prime country lard, 10 to 11 cents pound.

Venis—
Choice, 5 to 51-2 cents per pound.

Lambs—
Spring, 5 to 6 cents per pound.
Fall, 5 to 6 cents per pound.
Shéep, 3 to 5 cents per pound.
Beef cattle, prime, 5 to 6 cents per pound.

pound. Live hogs, 4 3-4 to 5 1-3 cents per pound.

Mr. W. R. Allen, who recently moved here from Fincastie, is thoroughly remodeling the property he recently bought on Main Street, and when finished it will be one of the most modern residences in town.

Mr. William Skidmore is remodeling the store property recently purchased by him on upper Main Street, and is adding a dwelling house, which will be occupied by his family as soon as it is completed.

J. A. Redwine. Special of he times-Dispatch.]
SALISBUEL N. C., July 11.—J. A.
Redwine, ar thirty-soven years, died
at his home he Salisbury has night following an attack of typhoid fever. He
leaves his widow and two small children, one of which is dangerously ill
with the same disease. The interment
was made td-day in Montgomery county.

New Dormitory.

New Dormitory.

[Special to The Times-Dispatch.]
LYNCHBURG, VA., July 11.—The
new dormitory at the Sweet Briar Institute, which will give the institute
forty additional rooms, will soon be
completed. The dormitory will be
equipped in time for the next session.
The building is to cost \$40,000 without
furnishings.

Massachusetts Mutual

Life Insurance Company.

# Incorporated 1851. B. RICHARDSON, General Agent. 405 Mutual Bidg., Richmond, Ve.

BY THE Life Insurance Co. of Virginia

MR. J. T. LAWRENCE, HOME OFFICE, EICHMOND, VA.

After ten months' delay because of the panic, the official announcement will be made next week of the completion of the Penn-Wyoming Copper Company's standard gauge steam railroad, forty-five miles in length, containing its his smelling plant and reduction works with the Union Pacific Railroad. This company has now redeemed its last promise to its stockholders. This railroad enables the company to quickly and cheaply

WE ADVISE THE IMMEDIATE PURCHASE OF THIS STOCK AT PRESENT MARKET PRICES, ABOUT-34-35 on the New York Curb.

We believe this stock will be selling above 50c within four weeks, and above 750 within six months. At present prices this stock is a safe

25 Broad Street, New York,

Financial. One of our Springfield, Mass., policy-holders has received the following notice of his premium, due March 24, 1908;

MONEY TO LOAN

on desirably located business or residence property. For terms and conditions call on or address

-Penn-Wyoming Copper Stock-

handle a larger production of copper at a lower cost of manufacture, as low as the lowest in the United States. PENN-WYOMING is a thoroughly established success.

Send us your orders. We handle all New York and Boston curb stocks,

SWASEY & Company, Bankers and Brokers,